

**City of Roxboro, North Carolina
 Adopted Annual Budget Ordinance
 Projected Revenues and Expenditures
 For the Fiscal Year Ending June 30, 2006**

BE IT ORDAINED by the City Council of Roxboro, North Carolina

Section 1: That there is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2005 for the purpose of raising the revenue from current years' property tax to finance the following appropriations:

General Fund	\$ 0.614
Total Rate per \$100 of valuation of taxable property	<u>\$ 0.614</u>

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

General Fund - Fund 10:

Revenues:

Ad-valorem taxes	\$ 3,756,515
Local Option Sales Tax	1,302,043
Other taxes and licenses	94,900
Unrestricted intergovernmental revenues	709,792
Restricted intergovernmental revenues	669,432
Permits and fees	8,500
Sales and services	549,210
Investment earnings	57,000
Miscellaneous	6,883

Other Financing Sources:

Sale of fixed assets	25,000
Proceeds of capital lease	-
Operating transfers in	70,000
Reimbursement form Enterprise Fund	433,517

Fund Balance Appropriated	<u>445,000</u>
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Total revenues and other financing sources	<u>\$ 8,127,793</u>
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The following amounts are hereby appropriated in the General Fund for the operation of the City of Roxboro and its activities for the fiscal year beginning July 1, 2005, and ending June 30, 2006 in accordance with the chart of accounts heretofore established by the City.

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General Fund - Fund 10:

Expenditures:

General government	
Governing Body	\$ 190,749
City Hall Administration	465,911
Finance	259,494
Sales Tax	30,250
Buildings and Grounds	103,697
Purchasing	83,918
Public safety	
Police	2,200,675
Fire	1,340,433
Emergency communications 911	73,400
Public works	
Transportation	1,300,249
Environmental protection	875,979
Cultural and recreational	-
Economic development	243,846
Debt service	706,492
Other Financing Uses:	
Operating transfers out	<u>252,700</u>
 Total expenditures and other financing uses	 <u>\$ 8,127,792</u>

Section 2: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006. The water sales and sewer use charges were estimated assuming a rate increase of 2% for water, 6% for sewer, and \$.01 for capital, effective January 1, 2005.

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Water and Sewer Fund - Fund 60:

Revenues:

Operating Revenues:

Charges for services - water and sewer fund	\$ 3,595,324
Tapping fees	35,000
Other operating revenues	67,971

Non-Operating Revenues:

Investment earnings	12,000
Federal and State grants	40,000

Other Financing Sources:

Operating transfers in	93,000
Local option sales tax - transferred from General Fund	227,700
Sale of fixed assets	5,000
Proceeds of capital lease	116,000

Fund Balance Appropriated

24,000

Total revenues and other financing sources \$ 4,215,995

The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006.

Expenditures:

Administration

Billing and Collections	\$ 70,329
Sales Tax	30,100

Water and Sewer Lines

Meter Section	122,042
Pump Stations	174,228
Water Line Maintenance	440,008
Sewer Line Maintenance	428,002

Water Supply and Treatment

Raw Water Supply	45,860
Water Treatment Plant	968,787
Waste Water Treatment Plant II	99,626

Waste Water Treatment

Waste Water Treatment Plant	764,158
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Debt Service

639,337

Other Financing Uses:

Operating transfers out

433,517

Total expenditures and other financing uses \$ 4,215,995

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Special Revenue Funds:

Section 3: It is estimated that the following revenues will be available in the CDBG - Revolving Loan Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

CDBG Revolving Loan Fund - Fund 13:

Revenues:

Restricted intergovernmental revenues	\$	5,291
Investment earnings		2,209

Other Financing Sources:

Operating transfers in	-
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Fund Balance Appropriated	140,500
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Total revenues and other financing sources	\$ 148,000
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The following amounts are hereby appropriated in the CDBG - Revolving Loan Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006.

Expenditures:

Economic development	
Legal assistance	\$ 3,000
Building renovation loans	128,795

Other Financing Uses:

Transfer to Lowe's Capital Project	16,205
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Total expenditures	\$ 148,000
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Section 4: It is estimated that the following revenues will be available in the Vehicle Special Revenue Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

Vehicle Special Revenue Fund - Fund 26:

Revenues:

Other taxes and licenses	\$	69,500
Investment earnings		1,500

Fund Balance Appropriated	-
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Total revenues and other financing sources	\$ 71,000
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The following amounts are hereby appropriated in the Vehicle Special Revenue Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006.

Expenditures:

General government					
Person County tax collection		\$		1,000	

Other Financing Uses:

Operating transfers out				70,000	

Total expenditures and other financing uses		\$		71,000	

Enterprise Funds:

Section 5: It is estimated that the following revenues will be available in the Triple Tier Water Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

Triple Tier Water Fund - Fund 61:

Revenues:

Operating Revenues:					
Charges for services		\$		71,066	

Non-Operating Revenues:					
Investment earnings				434	

Fund Balance Appropriated				-	

Total revenues		\$		71,500	

The following amounts are hereby appropriated in the Triple Tier Water Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006.

Other Financing Uses:

Sales Tax		\$		500	
Water Lines				30,000	
Transfer to Fund Balance				41,000	

Total expenditures and other financing uses		\$		71,500	

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Section 6: It is estimated that the following revenues will be available in the Capital Reserve Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

Capital Reserve Fund - Fund 69:

Revenues:

Operating Revenues:

Charges for services \$ 174,533

Non-Operating Revenues:

Investment earnings 2,448

Fund Balance Appropriated

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Total revenues and other financing sources \$ 176,981

The following amounts are hereby appropriated in the Capital Reserve Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006.

Other Financing Uses:

Operating transfers out \$ 93,000

Person Memorial Hospital Water Line 47,000

Transfer to fund balance 36,981

Total expenditures and other financing uses \$ 176,981

Section 7: It is estimated that the following revenues will be available in the Pension Trust Fund for the fiscal year beginning July 1, 2005, and ending June 30, 2006.

Trust and Agency Funds:

Pension Trust Fund - Fund 79:

Revenues:

Investment earnings 1,000

Other Financing Sources:

Operating transfers in \$ -

Total revenues and other financing sources \$ 1,000

The following amounts are hereby appropriated in the Pension Trust Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006.

Other Financing Uses:

Transfer to fund balance \$ 1,000

Total expenditures and other financing uses \$ 1,000

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Section 8: The Grand Totals of estimated revenues and other financing sources and expenditures and other financing uses for all funds for the fiscal year beginning July 1, 2005 and ending June 30, 2006 are shown below:

Grand Totals - All Funds:

Revenues	\$	11,232,551	
Other Financing Sources:			
Operating transfers in		824,217	
Proceeds of capital leases		116,000	
Sale of fixed assets		30,000	
Fund balance appropriated		609,500	
Total revenues and other financing sources	\$	12,812,268	
Expenditures	\$	11,867,865	
Other Financing Uses:			
Operating transfers out		865,422	
Transfer to fund balance		78,981	
Total expenditures and other financing uses	\$	12,812,268	\$ 0 \$ (0)

Section 9: The City Manager shall have the authority to make transfers as necessary up to a maximum of \$2,500. All transfers must be in accordance with the North Carolina General Statutes. The City Manager shall not have any authority to appropriate fund balance or to increase total appropriations.

Upon introduction of the Ordinance by Council member _____, and second by Council member _____, this ordinance is adopted on this the 14th day of June, 2005.

Ayes:

Nayes:

ATTEST:

 Cheryl M. Barnette, City Clerk